

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (CGM)

SIPA LIQUIDATION

(Substantively Consolidated)

In re

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively
Consolidated SIPA Liquidation of Bernard L. Madoff
Investment Securities LLC and the Chapter 7 Estate of
Bernard L. Madoff,

Plaintiff,

v.

NATIXIS FINANCIAL PRODUCTS LLC and
BLOOM ASSET HOLDINGS FUND,

Defendants.

Adv. Pro. No. 23-01017 (CGM)

**ORDER DENYING DEFENDANTS NATIXIS FINANCIAL PRODUCTS
LLC'S AND BLOOM ASSET HOLDINGS FUND'S
MOTION TO DISMISS THE COMPLAINT**

Defendants Natixis Financial Products LLC's and Bloom Asset Holdings Fund's (together, the "Defendants") motion to dismiss the Complaint under Bankruptcy Rule 7012(b) and Federal Rule of Civil Procedure 12(b)(2) and 12(b)(6) (the "Motion," ECF No. 17) was heard before the

Court on October 18, 2023 (the “Hearing,” ECF No. 30). The Court has considered the Motion, the papers filed in support of (ECF Nos. 18–19, 24) and in opposition to the Motion (ECF No. 22), the Complaint (ECF No. 1), and the statements of counsel at the Hearing, and the Court has issued its Memorandum Decision Denying Defendants’ Motion to Dismiss, dated November 9, 2023 (the “Decision,” ECF No. 31). Based on the record in this adversary proceeding, including the Decision, **IT IS ORDERED:**

1. The Motion is denied.
2. The deadline for Defendants to answer the Complaint is January 12, 2024.
3. The Court shall retain jurisdiction to implement or enforce this Order.

Dated: November 27, 2023
Poughkeepsie, New York



/s/ Cecelia G. Morris

Hon. Cecelia G. Morris
U.S. Bankruptcy Judge